

From: Wilma Caldwell
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Comments:

@@@Given the fact that the banking industry has just managed to have the bankruptcy laws rewritten in their favor, I think it is only fair that they be reigned in in other areas, such as the issuance of "convenience checks" (unsolicited by the consumer), even when the credit card holder is near, at, or over the credit limit. While the checks may indeed be "convenient," they can be and are one of the ways many consumers get in over their heads with debt. The continuation of approving charges when the holder is over-limit represents the same problem. If the banks want to be able to make it difficult for consumers to legitimately deal with debt problems (i.e., bankruptcy), then they should be limited in how they can cause and/or contribute to the problems to begin with.

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